



ASCOT US – CARGO

Ascot Underwriting Inc (AUI) is incorporated in the state of Delaware and offers US brokers direct access to Ascot's innovative underwriting. We provide local products and services for business placed in the domestic market and are able to write surplus lines business throughout the USA. Ascot's London operation began in 2001 and has grown very rapidly to become one of the largest Lloyd's syndicates. Having reached the market-leading position we enjoy in London, we're now looking to expand our cargo operations overseas and have identified Houston as an ideal location.

AUI's cargo team offers coverage for physical loss or damage to cargo in transit (including inland marine) or in store, domestically or internationally, on a primary or an excess basis. We are able to offer long term storage risks in catastrophe exposed areas.

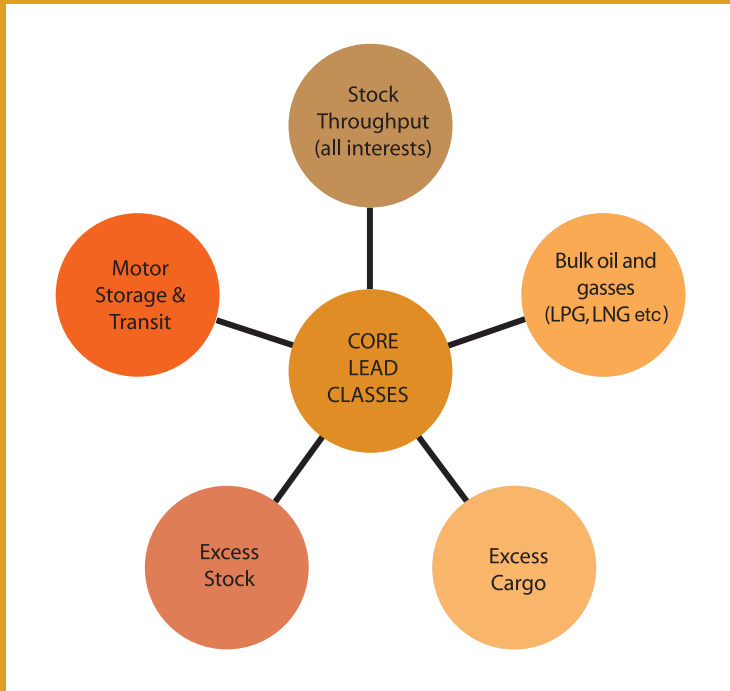
Our clients range from small domestic to large multinational companies, include traders and manufacturers, shipping standard and non-standard cargoes by almost any means of transport.

With a maximum per shipment/risk capacity of \$50,000,000 reserved for the largest risks (primary or excess), our typical line size on primary risks is the lesser of 25% or \$25,000,000. We are able to offer quota share, lead or follow lines and competitive levels of commission.





Our core areas of expertise where we offer lead terms are:



Other key areas of our account include:

- Project Cargo and Delay in Start Up / Consequential Loss
- Satellite Pre-Launch
- Machinery and Equipment
- Hi-Tech & Bio-Tech
- Pharmaceuticals
- Arms and Ammunition
- Metals and general commodities
- Most 'general' cargoes*

**Excluding livestock, foodstuffs (fresh or frozen), fishmeal, rejection risks, DRI/HBI (direct reduced iron / hot briquetted iron), MTC and wet tows.*

We follow domestic policy forms but can tailor coverage to meet our clients' specific requirements. We are willing to travel extensively to get a full understanding of their risks and their insurance needs. We can accept usual local market application forms or the Ascot specific application form.

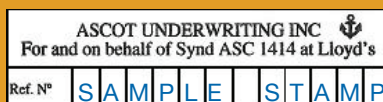
Ascot's widespread reputation as a market leader known for our creativity, flexibility and market responsiveness is demonstrated in the way we transact our business. We pride ourselves on our availability, service and response times for both our underwriting and our claims service. Our cargo claims experts have combined experience of over 40 years.

All submissions should be sent to: uscargo@ascotuw.com

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